

STATE OF MISSISSIPPI

COUNTY OF DESOTO

WARRANTY DEED

THIS WARRANTY DEED made and entered into the 30th day of November, 1987 by and between ROSE BADDOUR SALEEBY AND MARIE BADDOUR ALBERTSON, hereinafter known as Grantors, and RICHARD N. SMITH and wife CAROLYN CURTISS SMITH, hereinafter known as Grantees; WITNESSETH:

For and in consideration of Ten (\$10.00) Dollars and other good and valuable consideration, the Grantors hereby grant, convey and warrant unto the Grantee the following described real estate situated in the County of DeSoto, State of Mississippi to-wit:

Part of the Northwest Quarter of Section 4 and Part of the Northeast Quarter of Section 5 in Township 3 South, Range 9 West, DeSoto County, Mississippi, and more particularly discribed as follows, to-wit:

Commencing at a point on the centerline of Green River Road commonly accepted as the northwest corner of said Section 4; thence run North 89°55'10" East a distance of 781.07 feet along, the north line of said Section 4 to the Point of Beginning; thence continue North 89°55'10" East a distance of 916.71 feet along said north section line to the northwest corner of the Chalmers property as recorded in Deed Book 175 on Page 493 of the chancery records of DeSoto County, Mississippi; thence run South 00°15'20" West a distance of 1755.67 feet along the west line of said Chalmers property to a half-inch steel bar at the southwest corner of said Chalmers property, said point being on the north line of the Mary Lula Dean Fisher property as recorded in Deed Book 44 on Page 231 of said chancery records; thence run South 89°34'43" West a distance of 916.76 feet along said Fisher north line to a half-inch steel bar; thence run North 00°15'20" East a distance of 1761.12 feet to the Point of Beginning and containing 37.00 acres. Bearings are based on true north as determined by solar observation.

The Grantors covenant that none of the above described property is subject to any homestead.

The Grantors and the Grantee covenant and agree to pro-rate

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the 1987 real estate taxes with the Grantors responsible for 11/12 of said taxes and the Grantee responsible for 1/12 of said taxes.

WITNESS the signatures of the Grantors on the day and year first above written.

Rose Baddour Saleeby
ROSE BADDOUR SALEEBY

Marie Baddour Albertson
MARIE BADDOUR ALBERTSON

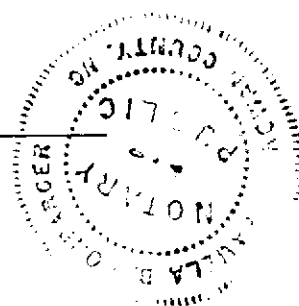
STATE OF North Carolina

COUNTY OF Rowan

This day personally appeared before me, the undersigned authority, in and for the State and County aforesaid, the within named Rose Baddour Saleeby who severally acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

Given under my hand and official seal, this the 30 day of November, 1987.

Janula D. Gonzaga
NOTARY PUBLIC



My Commission Expires:

11/21/92

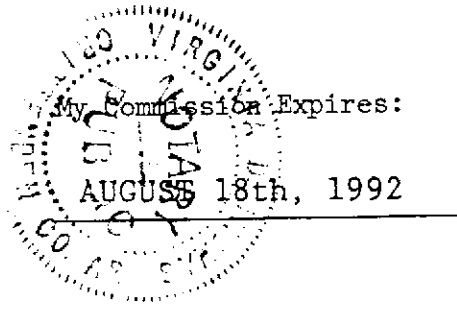
STATE OF ARKANSAS

COUNTY OF CRITTENDEN

This day personally appeared before me, the undersigned authority, in and for the State and County aforesaid, the within named MARIE BADDOUR ALBERTSON who severally acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

Given under my hand and official seal, this the 3RD day of DECEMBER, 1987.

Virginia A. Thomas
NOTARY PUBLIC



GRANTOR'S ADDRESS:

Dr. Marie B. Albertson
Box 189
14 Meadowbrook Lane
West Memphis, AR 72301
901-365-8880

GRANTEES' ADDRESS:

Mr. Richard N. Smith
Green River Road
Lake Cormorant, MS
601-393-7387

PREPARED BY:

Charles S. Vail
Attorney
309 East Tate Street
Senatobia, MS 38668
601-562-9681

Filed @ 9:00 A.M. Dec. 8, 1987
Recorded in Book 200 Page 654
H. G. Ferguson, Chancery Clerk